

FINANCIAL STATEMENTS

OF

MUMTAZ WELFARE FOUNDATION

For the year ended 30 June 2022

S&CO

SAJID & CO
Chartered Accountant

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SAJID & CO.

Chartered Accountant

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **MESSRS: MUMTAZ WELFARE FOUNDATION** as at June 30, 2022 and related Income & Expenditure Account together with the notes forming part thereof for the year then ended and we report that:

- a) We have obtained all the information and explanations which we required; and
- b) In our opinion, the annexed Receipt and Expenditure Account gives a true and correct view of the state of Association's affairs according to the best of our information and explanations given to us and as shown by the books of the Association. This report is intended solely for the information and use of the organization.

Karachi:

Dated: September 5, 2025

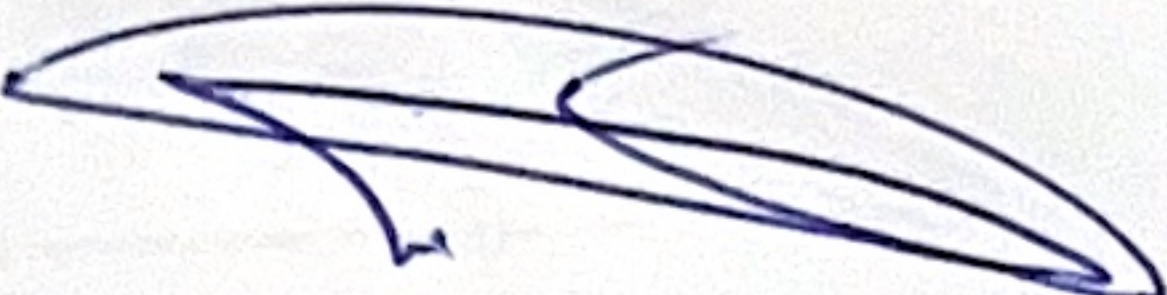


SAJID & CO.
Chartered Accountant

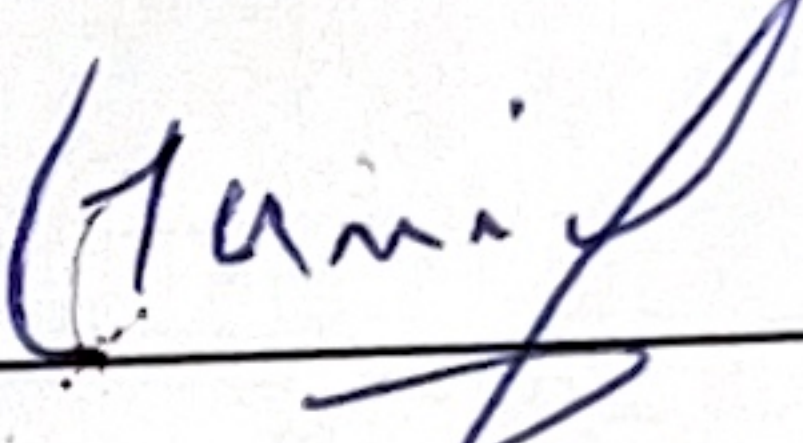
MUMTAZ WELFARE FOUNDATION
BALANCE SHEET
AS AT JUNE 30, 2022

	2022 Rupees	2021 Rupees
ASSETS		
Current Assets		
Cash and Cash Equivalent	3	
Total property and asset	3,734,127	2,494,246
	3,734,127	2,494,246
FUNDS AND LIABILITIES		
General Reserve Funds		
Opening Balance	2,494,246	855,049
Add: Excess of Income Over Expenditure	1,239,881	1,639,197
Closing Balance	3,734,127	2,494,246
Current Liabilities		
Other Payable	-	-
TOTAL FUNDS AND LIABILITIES	3,734,127	2,494,246

The annexed notes form 1 to 7 an integral part of these financial statements.



PRESIDENT



GENERAL SECRETARY



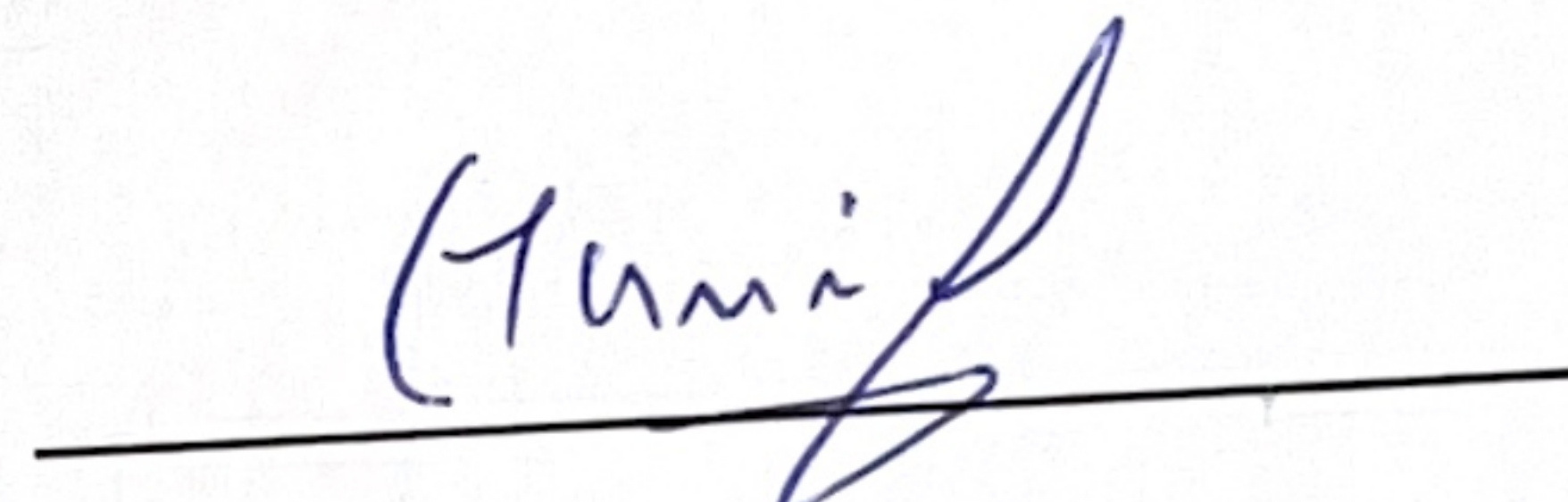
MUMTAZ WELFARE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30 NDED JUNE 30, 2022

		2022 Rupees	2021 Rupees
	Notes		
Receipts	4	14,520,404	7,414,135
Charity and donations			
Less: Expenditures	5		
Charity And Donation		13,031,938	5,103,260
Travelling Expenses		76,850	39,200
Stationary And Printing		52,055	44,015
Legal and professional Expenses		16,000	46,000
Salary and Allowances		40,000	23,000
Advertisement		13,500	441,000
Miscellaneous Expenses		50,180	78,463
		(13,280,523)	(5,774,938)
Excess of Receipts Over Expenditures		<u>1,239,881</u>	<u>1,639,197</u>
Carry forward to Balance Sheet			

The annexed notes form 1 to 7 an integral part of these financial statements.



PRESIDENT



GENERAL SECRETARY



MTAZ WELFARE FOUNDATION
MOVEMENT OF ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

Excess of Income over Expenditure/(Excess Of Expenditure over income)	Total
855,049	855,044
Balance as at June 30, 2020	
Excess of Receipt over Expenditure/(Excess Of Expenditure over Receipt) during period Balance as at June 30, 2021	1,639,197 2,494,246
Excess of Receipt over Expenditure/(Excess Of Expenditure over Receipt) during period Balance as at June 30, 2022	1,239,881 3,734,127

The annexed notes form 1 to 7 an integral part of these financial statements.

PRESIDENT

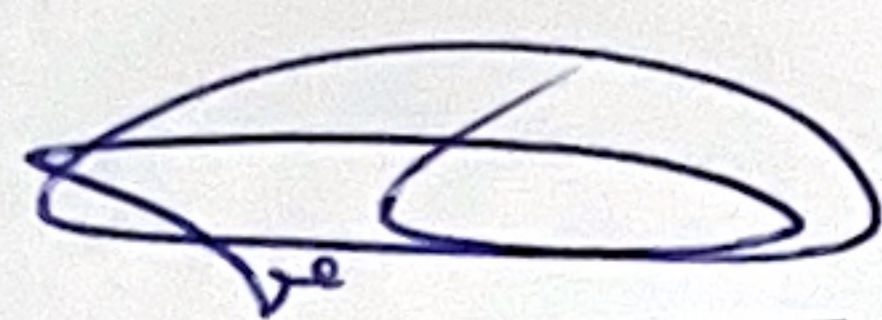
GENERAL SECRETARY



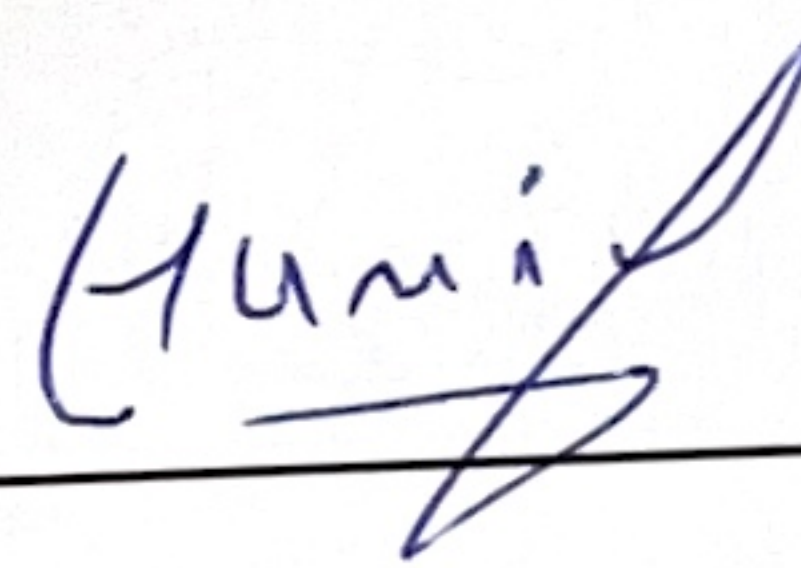
UMTAZ WELFERE FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of income over Expenditure	1,239,881	1,639,197
Changes in Working Capital		
Increase/(decrease) in Current liabilities	-	-
Net cash (used in) / generated from operating activities	<u>1,239,881</u>	<u>1,639,197</u>
Net increase / (decrease) in cash and cash equivalents	1,239,881	1,639,197
Cash and bank balances at beginning of the year	2,494,246	855,049
Cash and bank balances at the end of the year	<u><u>3,734,127</u></u>	<u><u>2,494,246</u></u>

The annexed notes form 1 to 7 an integral part of these financial statements.



PRESIDENT



GENERAL SECRETARY



MUMTAZ WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

1. NATURE OF OPERATION

The society is registered as Mumtaz Welfare Foundation on 08th Day of August 2018 under Societies Registration Act, XXI of 1960 vide Registration No. KAR No. 045 of 2018-19. The registered office of the foundation is shop No. 07, Plot No.808/3, Hussainabad, Federal B Area, Karachi. The foundation is engaged in providing health, education, humanitarian and rehabilitation services to General Public.

2. SIGNIFICANT ACCOUNTING POLICES

2.1 Statement of Compliance

These financial statement have been prepared in accordance with the requirements of International Accounting Standards

2.2 Accounting Convention

These financial statement have been prepared under the historical cost convention

2.3 Cash & Cash equivalent

Cash & Cash equivalent are carried at cost. For the purpose of the cash flow statement, cash and cash equivalents comprise of cash in hand and Deposit held with banks.

2.4 Other Payables

Other Payable are recognized at cost which is the fair market value of the consideration to be paid in future

2.5 Revenue Recognition

Donation and charity received are presented at the time of receipt i.e when received as cash or deposited in the bank account.

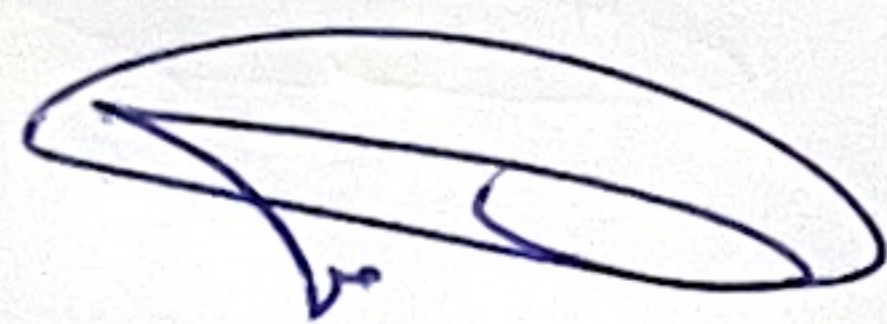
2.6 Expenses

All expenses are recognized on accrual basis.

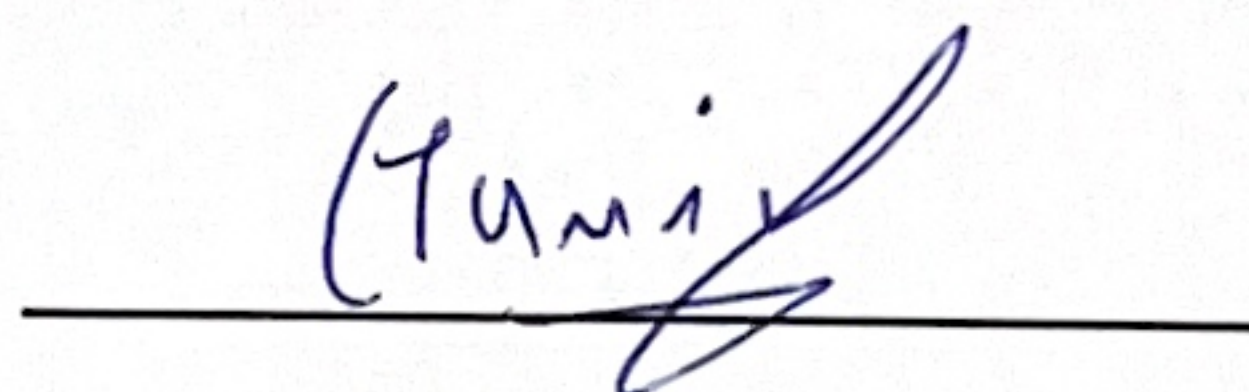
2.7 Taxation

Current

The society is not for profit organization whose income is subject to tax credit as provided under Section 100c of the Income Tax Ordinance, 2001.



PRESIDENT



GENERAL SECRETARY



MUMTAZ WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30,2022

	2022 Rupees	2021 Rupees
3 CASH AND BANK BALANCES		
Cash In Hand	1,771,877	855,049
Cash at banks in current accounts	1,962,250	1,639,197
	<u>3,734,127</u>	<u>2,494,246</u>
4 RECEIPTS		
Flood Relief Funds	-	-
Zakat Fund	5,824,700	4,729,975
Food and Water Fund	2,505,867	-
Masjid, Madrasa and Maktab Fund	2,805,500	-
Tam leek Fund	-	-
Fidya Fund	20,000	-
Aqeeqa Fund	35,000	-
Atiya fund	290,000	381,000
Sadqa	536,837	281,000
Qurbani Fund	2,388,000	1,217,900
Medical and Aid Fund	-	95,160
Fitra Fund	114,500	49,500
Misc. Income	-	659,600
	<u>14,520,404</u>	<u>7,414,135</u>
5 CHARITY AND DONATION EXPENDITURES		
Flood Relief Fund		
Zakat Fund	4,379,636	3,469,100
Food and Water Fund	2,437,213	-
Masjid, Madarsa and Maktab Fund	2,859,739	-
Tamleek Fund	-	-
Fidya Fund	-	-
Sadqa, Atiyat and Fitra	1,535,350	419,950
Qurbani Fund	1,820,000	1,214,210
Medical and Aid Fund	-	-
Travelling Expense	-	39,200
Stationary & Printing	-	44,015
Legal & Professional expense	-	46,000
Tax	-	7,755
Office equipment	-	35,000
Utilities	-	35,708
Office Expense	-	441,000
Salaries	-	23,000
	<u>13,031,938</u>	<u>5,774,938</u>

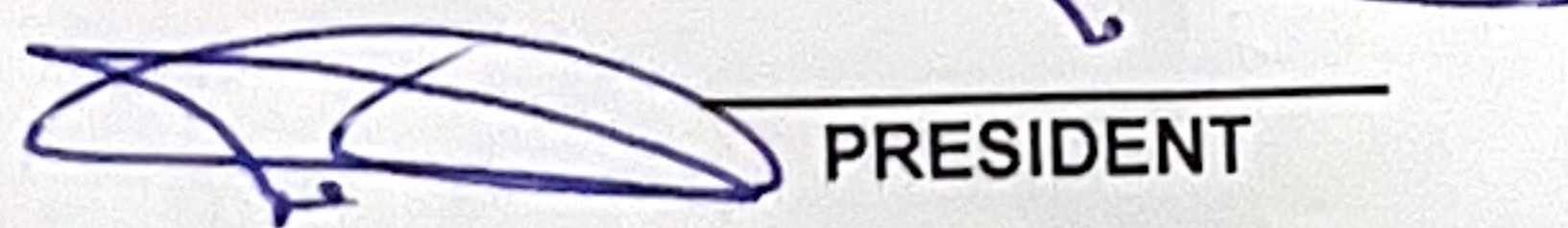
6 AUTHORIZATION TO ISSUE

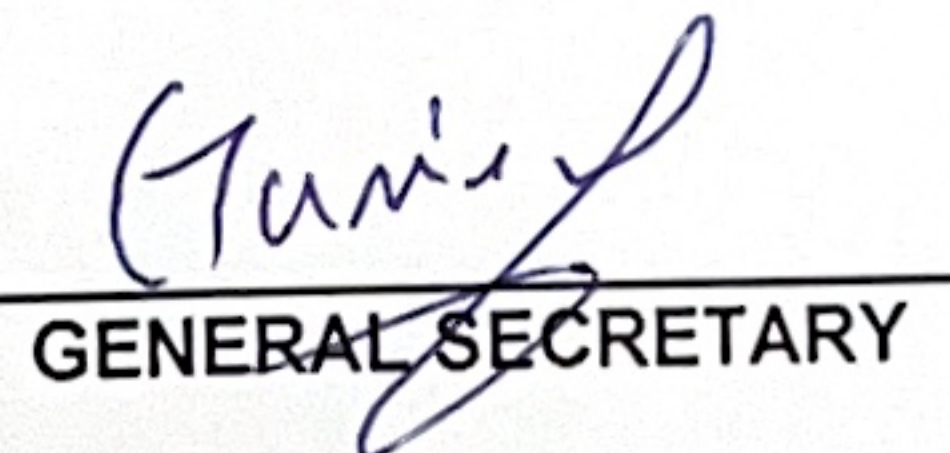
These financial statements were authorized for issue by the board of trustees in their meeting held on august 25,2022

7 GENERAL

the figures in these accounts have been rounded off to the nearest rupees.

Further, the figures of previous year are re-arranged and re-grouped to facilitate comparison.


PRESIDENT


GENERAL SECRETARY



MUMTAZ
WELFARE FOUNDATION
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Dr. A. A. Khan

To,
The Provincial Assistant Registrar
Joint Stock Companies
Sindh, Karachi.

20/08/22
KAR REGD No. 1854-2013-14

SUBJECT:

Annually Audit Report for the year **JUNE 30th 2022** under section 21 of Society registration ordinance 2005 **MUMTAZ WELFARE FOUNDATION (REGD) SUB PLOT-283/E-50, BLOCK-E, S.I.T.E LTD AREA KARACHI.**

Requested Sir,

We are submitting here with the following Audit Report for the Year ended **JUNE 30th 2022** regarding new Amendment 2005 **MUMTAZ WELFARE FOUNDATION (REGD) SUB PLOT-283/E-50, BLOCK-E, S.I.T.E LTD AREA KARACHI.**

For Annually Activities.

RECEIVED
On ...12.5.AUG.2022...
This Should Not Be
Treated As Certificate
PAR/Registrar of Firm
Karachi.

[Signature]
You're faithfully



0092 21-36963108



www.mumtazwelfare.com



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mumtazwelfarefoundationtrust@gmail.com



Sub Plot # D 283/E 50 Block E

S.I.T.E limited area karachi, Pakistan.